
Amsterdam Commodities officially changes name to ACOMO N.V.

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Amsterdam Commodities N.V., the Euronext Amsterdam-listed natural, plant-based food products and ingredients Group, has changed its name to ACOMO N.V. as from 24 June 2022, following the approval of shareholders at the Annual General Meeting on 29 April 2022.

This is the second official name change in the rich history of the company, which received its listing at the Amsterdam stock exchange in 1908 under the name N.V. Rubber Cultuur Maatschappij Amsterdam (RCMA). In 2000, the name was changed to Amsterdam Commodities. Today's official name change to ACOMO N.V. will not come as a surprise to business relations and insiders on the financial markets, as the company has been informally referred to as Acomo for many years.

Kathy Fortmann, Group CEO of Acomo, commented: "The association with 'commodities' no longer does justice to the true nature of our core activities as they have developed over the past twenty years, namely the trading and high-quality processing of conventional and organic food ingredients. The name change reflects our current identity as a food ingredient company. We also received signals from the financial markets, especially after the transformative acquisition of Tradin Organic at the end of 2020, that the association with commodity trading does not appropriately represent our risk profile, and as such, may negatively impact the interest in our share. In the coming year, our communications will be aimed at clarifying our 'new' profile as a food ingredient company."

Acomo operates in 19 countries and trades with more than 100 countries and offers both conventional and organic products in five different product segments. The company bases its excellent reputation as a trader on its delivery reliability, the quality of its products from a wide range of countries of origin, and its customer-specific processing services.

Acomo realised a net profit of €54 million in 2021 with a turnover of €1.3 billion. The company is known for its consistent dividend policy and attractive pay-out ratio. Acomo will publish its H1 2022 figures on 26 July 2022 pre-market.

Board of Directors

This report in the English language has also been translated into the Dutch language. In case of any differences between the two versions, the English version will prevail.



Note to the editors:

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About ACOMO N.V.

ACOMO N.V. is an international group with as its principal business the sourcing, trading, treatment, processing, packaging and distribution of conventional and organic natural food products and ingredients. Our main trading subsidiaries are Catz International B.V. in Rotterdam, the Netherlands (spices and food raw materials), The Organic Corporation B.V. in Amsterdam, the Netherlands, and Tradin Organics USA LLC in Scotts Valley, USA (organic ingredients), Royal Van Rees Group B.V. in Rotterdam, the Netherlands (tea), Red River Commodities Inc. in Fargo, USA, Red River Global Ingredients Ltd. in Winkler, Canada, Red River-van Eck B.V. in Etten-Leur, the Netherlands, Food Ingredients Service Center Europe B.V. in Etten-Leur, the Netherlands, and SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany (edible seeds), King Nuts B.V. in Bodegraven, Delinuts B.V. in Ede, and Tovano B.V. in Maasdijk, the Netherlands (nuts), and Snick EuroIngredients N.V. in Ruddervoorde, Belgium (food ingredients). Acomomo shares have been traded on Euronext Amsterdam since 1908.