

Acomo settles €55 million supplier's claim for immaterial amount

ROTTERDAM (NL), 19 DECEMBER 2024

ACOMO N.V. (Acomo), the Euronext Amsterdam-listed diversified, plant-based food ingredients Group, announces that one of its subsidiaries, Tradin Organic Agriculture B.V. ("Tradin") has come to an agreement to settle a supplier's claim of €55 million filed with the Dutch court. The agreement also settles the claim of €1.5 million, filed by Tradin with the English Court, against the same supplier.

The mutually agreed final outcome of the proceedings follows an interlocutory judgement that was rendered on 24 July 2024, and in which, among others, the Dutch Court provisionally ruled that the *penalty clause* invoked by the supplier was not valid and the supplier could not invoke it. However, the supplier did have a right to claim for loss of commission during the period from 31 October 2019 to 31 October 2024.

With a net payment of €300 thousand to be made by Tradin, the final settlement is considerably lower than the previously communicated expected maximum amount of €1 million.

Allard Goldschmeding, CEO of Acomo commented: *"It is unfortunate that this matter required such unnecessarily long proceedings. However, we have always believed in our legal right and position in this case, and are happy we can now close this chapter. The lawsuit has not affected Acomo's day-to-day operations and will not have a material impact on our results."*

This press release contains information that qualifies as inside information within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014).

[end of press release]

Notes to the editors:

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About ACOMO N.V.

ACOMO N.V. is an international group with as its principal business the sourcing, trading, treatment, processing, packaging and distribution of conventional and organic natural food products and ingredients. Our main trading subsidiaries are Catz International B.V. in Rotterdam, the Netherlands (spices and food raw materials), The Organic Corporation B.V. in Amsterdam, the Netherlands, and Tradin Organics USA LLC in Aptos, USA (organic ingredients), Royal Van Rees Group B.V. in Rotterdam, the Netherlands (tea), Red River Commodities Inc. in Fargo (edible seeds), USA, Red River Global Ingredients Ltd. in Winkler, Canada, Red River-van Eck B.V. in Etten-Leur, the Netherlands, Food Ingredients Service Center Europe B.V. in Etten-Leur, the Netherlands, SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany, King Nuts B.V. in Bodegraven (nuts), Delinuts B.V. in Ede, Delinuts Nordics AB in Malmö, Sweden, Tovano B.V. in Maasdijk, the Netherlands, and Snick EuroIngredients N.V. in Ruddervoorde, Belgium (food solutions). Acomo shares have been traded on Euronext Amsterdam since 1908.